

Report to the Versacare Board of Directors 2022 Expenditures of Versacare Funds

FEBRUARY 1, 2023

By Kent Greve, VP for Development

Introduction

Versacare continues to make a tremendous impact on the lives of ICC children in several different countries. Funding for the year 2022 was used in a variety of ways and included such projects as:

- construction, remodeling, and maintenance on children's homes and other buildings,
- farm equipment purchases and repairs, and
- purchasing first aid equipment.

The following narrative and financial report (see attached) provide details on how ICC allocated and used Versacare funds during 2022.

Expenditures by Country

Las Palmas Children's Village – Dominican Republic

The Las Palmas Children's Village was sent a total of \$47,074 from the 2022 Versacare grant. Funds were used to make upgrades to four children's homes, the school, and director's home. The remaining funds were used for adding new panels and batteries to the solar Electric system, battery replacement, and tractor repairs.

Los Pinos Children's Village - Guatemala

A total of \$31,715 was sent to the Los Pinos Children's Village. These funds were used to further the ongoing work to complete the Sabbath School classroom block and repair the administration house. Other projects undertaken through the generosity of Versacare funds included house painting, a roof repair, and construction of a small room to protect the church's generator. In addition, Versacare funds helped to purchase a wood stove in the outdoor kitchen for one of the children's homes.

Hogar Escuela Adventista Children's Village - El Salvador

Versacare funds also helped to support two small projects at the Hogar Escuela Adventista Children's Village in El Salvador. The amount sent was \$3,295 and provided for the purchase of chairs for the church and first aid equipment.

El Oasis Children's Village - Mexico

The El Oasis Children's Village in Mexico received \$12,442 of Versacare funds and was used for the pepper farm. A plow and fumigators were purchased with the funds as well as a water filtration system.

Patmos Children's Village - Democratic Republic of Congo

Versacare funding also helped in the construction of a staff duplex at the Patmos Children's. An amount of \$4,087.16 was given to support this project.

Summary

Versacare's generosity helped to make a total of twenty different projects or purchases possible at five different ICC campuses. In 2022, ICC received from Versacare a grant of \$100,000 to support ICC projects. Of that amount, ICC has used \$98,613.16. The remaining amount of \$1,386.84 has been carried over into 2023 and will be put towards other projects that benefit orphan and vulnerable children in ICC's care.

Thank you, Versacare!

VERSACARE 2022 FUNDING

Expenditures

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47,074.00
11,045.00
1,704.00
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2,796.00
3,116.00
11,922.00
31,715.00
1,300.00
1,995.00
3,295.00
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9,225.00
1,451.00
12,442.00
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