January 24, 2023

Thomas K. Macomber, JD Versacare, Inc. 4097 Trail Creek Road, Suite B Riverside, CA 92505

Dear Thomas,

We are grateful for the generosity of the Versacre Foundation grant of \$15,000 that was given this past year toward our walk-in freezer project.

This is an important project for us in both helping us save on the cost of electricity and maintenance for multiple freezers and also being able to manage inventory better and allow us to purchase at higher quantities to save money.

With the help of Maranatha Volunteers International, we were able to reconfigure the storage area in our kitchen to make room for the freezer. This included moving a door and installing a new door/porch. We value this work and materials at over \$8,000. We have also received a \$10,000 donation to help complete the project. Any remaining funds are designated for general operating expenses.

Since the application in December 2021, costs and availability have been significant problems. Our first quote in April 2022 from our local vendor was over \$33,000 **AND** they could not give us a firm installation date. Randy Purviance, who helps us with our Maranatha Projects and this project, has continued looking for options. In December, he was able to find an online vendor that is more affordable and ready to ship. We are completing the final details on our order and anticipate delivery and installation in March 2023.

The following are the costs associated with finishing this project.

8' x 10' X 8 walk in freezer with floor – 2 HP condensing unit & evaporator	\$14,509
Shipping	\$2,850
Installation	\$2.500
Тах	\$870
Shelving	\$1,000
Total	\$19,229

Thank you so much for your continued investment in the lives of our teens. While projects like this aren't as glamorous, it will result in helping us serve clients and reduce our costs and is an answered prayer.

Sincerely,

Chuck Hagele CEO